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April 1, 2008

Mr. Dudley Baker  
Precious Metals Warrants

We were asked to review the brokerage statements for Dudley Pierce Baker, comparing the balances for the period ended December 31, 2000 to the period ended February 29, 2008. The brokerage statements furnished are from NetVest and PennTrade, firms which he has used to purchase his stock and warrant investments. We were asked to only verify and report the percentage increase in his account balances for this period.

According to the brokerage statements furnished, Dudley Baker's balances have increased by:

Percentage Increase	3,680%
Average Monthly Return	42.8%
Average Yearly Return	513.4%

Very truly yours,

Michael White, CPA  
Partner